

**FEDERAL RESERVE BANK
OF NEW YORK**

Circular No. 8779
March 24, 1980

HOLIDAY NOTICE

*To All Member Banks, and Others Concerned,
in the Second Federal Reserve District:*

Banks located in New Jersey, Connecticut, and Puerto Rico will be closed on Good Friday, April 4, 1980. Accordingly, cash items and noncash items that are payable by, at, or through banks in these areas and that would otherwise be presented by this Bank on that day will be presented on the next business day, Monday, April 7, 1980. Banks located in the Virgin Islands will be closed on April 3, 4, and 7. Items drawn on banks in the Virgin Islands that would otherwise be presented on April 3, 4, or 7 will be presented on the next business day, April 8. Corresponding delays will also occur in the return of unpaid items and in the forwarding of advices of nonpayment of such items.

Credit for cash items drawn on banks in New Jersey served by our Cranford Office that are received at our Head Office after 10 p.m. on Wednesday, April 2, will be given on Monday, April 7. Credit for cash items drawn on banks in Connecticut, Puerto Rico, and the Virgin Islands received after 12 noon on Wednesday, April 2, will be given on Monday, April 7. There will be no change in the usual availability of credit granted for any other cash items deposited at the Head Office of this Bank.

THOMAS M. TIMLEN,
First Vice President.

**FEDERAL RESERVE BANK
OF NEW YORK**

March 24, 1980

CRANFORD OFFICE OF THIS BANK CLOSED ON APRIL 4, 1980

*To All Banks Participating in the
North Jersey Regional Check Processing Center:*

As indicated in our Circular No. 8666, dated October 23, 1979, this Bank's Cranford Office (North Jersey Regional Check Processing Center) will be closed on Good Friday, April 4, 1980. Items that would otherwise be presented by that Office for payment in New Jersey on that day will be presented on the next business day, Monday, April 7, 1980. Corresponding delays will occur in the return of unpaid items and in the forwarding of advices of nonpayment of such items.

The Cranford Office will be open to accept deposits during normal business hours on Thursday evening, April 3, 1980. Credit availability for such deposits will be given on Monday, April 7.

The Cranford Office will also accept deposits from member banks served by that Office for transshipment to the New York Head Office during the evenings of April 3 and 4, subject to the provisions of the time schedules indicated in Appendix No. 1-D to Operating Circular No. 5, Revised effective November 9, 1976.

THOMAS M. TIMLEN,
First Vice President.